



Makedonski Telekom AD – Skopje

Pursuant to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company) and the Proposal of the Board of Directors on the distribution of the net profit of the Company for the Year 2020 (Arch. No. 293670/1 dated 14.05.2021), the Shareholders' Assembly of the Company, at its annual meeting held on 17 June 2021, adopted the following

Proposed Resolution on the distribution of the net profit of the Company for the Year 2020

Article 1

The Shareholders' Assembly of the Company hereby distributes the net profit, generated as per the Financial Statements of the Company for the Year 2020 in accordance with the adopted international financial reporting standards published in the "Official Gazette of the Republic of North Macedonia" in the amount of MKD 1,727,372,805.00 (one billion seven hundred twenty-seven million three hundred seventy-two thousand and eight hundred and five denars), as follows:

1. Part for the payment of gross dividend in amount of MKD 1,381,898,244.00 (one billion three hundred eighty-one million eight hundred ninety-eight thousand and two hundred and forty-four denars), which includes all taxes if applicable and which will be withhold and paid from the gross dividend in accordance with the tax regulation in the Republic of North Macedonia, valid at the payment date.
2. Part for the retained earnings for investments in qualified tangible and non-tangible assets in amount of MKD 345,474,561.00 (three hundred forty-five million four hundred seventy-four thousand and five hundred and sixty-one denars).

Article 2

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**